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(Retired)

SYSTEM REVIEW REPORT

November 10, 2010

To the member/owners' of
Kramer & Associates CPAs, LLC
and the Peer Review Committee of the Kansas Society of CPAs

We have reviewed the system of quality control for the accounting and auditing practice of Kramer & Associates CPAs, LLC (the Firm) in effect for the year ended July 31, 2010. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The Firm is responsible for designing a system of quality control and complying with it to provide the Firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the Firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in the System review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under Government Auditing Standards and employee benefit plans.

In our opinion, the system of quality control for the accounting and auditing practice of Kramer & Associates CPAs, LLC Chartered in effect for the year ended July 31, 2010, has been suitably designed and complied with to provide the Firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of pass; pass with deficiency(ies) or fail. Kramer & Associates CPAs, LLC has received a peer review rating of pass.

Agler & Gaeddert, Chartered

Agler & Gaeddert Chartered
Certified Public Accountants

